

LLAC

Consultancy | Audit | Accounting | Tax | Training

CORPORATE PROFILE

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ABOUT LILAC

LILAC is the brand name of two related entities; LILAC Associates and LILAC Business Services Limited. LILAC was founded in 2014 in Dar es salaam, Tanzania. We are an innovative firm of Business Advisors, Accountants and Auditors creating dynamic, innovative and effective solutions that are aligned with our clients' business and financial goals. Our team of professionals cater to both public and private institutions in local, regional and international markets.

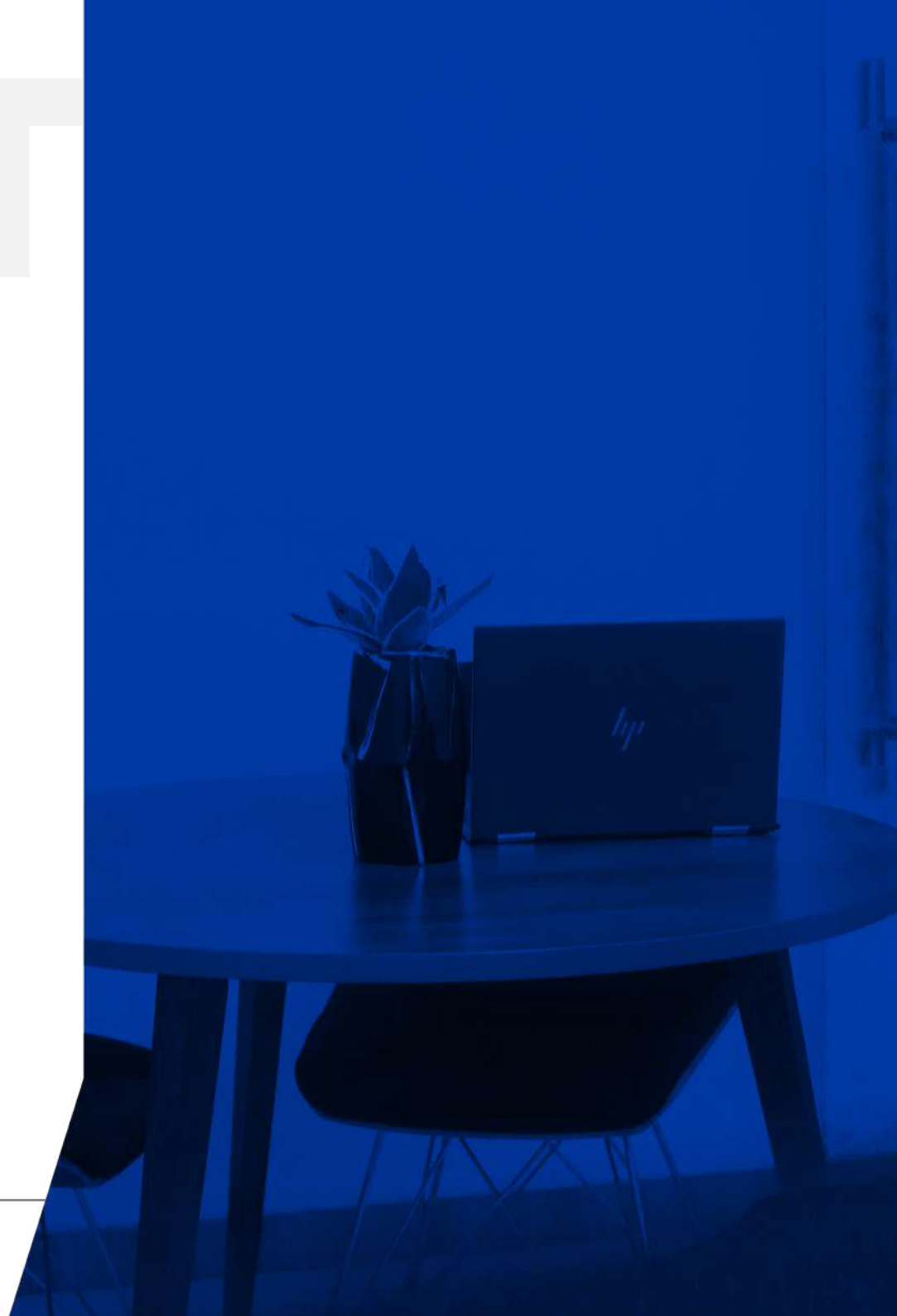
As a business, LILAC is more than just an Audit, Accounting and Consulting firm. With a philosophy of total commitment, technical expertise and genuine interest for our clients' long-term success embedded deep within our thinking, we strive to understand the businesses we represent and advise. We work by guiding clients through the complexities of business matters with a holistic approach, offering practical, innovative and professional solutions. Our aim is for LILAC to become the trusted Business Adviser for our clients.

Our network, history and experience has shaped our success and has also been a springboard to developing and delivering quality and innovative solutions. We strive to deliver sound advice across the business spectrum in a timely and professional manner to clients within the region and globally.

100+
CLIENTS

8
YEARS

12
STAFF





Action without thought is empty.
Thought without action is blind.

- Kwame Nkrumah



OUR SERVICES

Consultancy

Our business advisory department assists organizations to transform, grow and conduct business with maximum efficiency. Our team has acquired a wealth of experience and an in-depth understanding of the Tanzanian business environment, and as such, is able to deliver sound support to business units of all sizes.

Our Consultancy services have been designed to support our clients during the entire life cycle of their projects here in Tanzania. We advise our clients while setting up new businesses in Tanzania, during the project operations as well as in company restructuring or closure. Our Consultancy services are therefore categorized in the following areas: Business Facilitation Services, Tax Advisory Services and Business Structuring and Restructuring services. Details of the specific types of services under each category are indicated in the following sections.



Business Facilitation Services

- Entity Registration with the Business Registration and Licensing Agency (BRELA)
- Entity Registration with the Tanzania Revenue Authority (for Taxpayer Identification Number, Value Added Tax, EPZ registration and TIC registration)
- Processing of Business Licenses (general and sectoral licenses such as Industrial Licenses, Mining licenses, TMDA, TCRA & LATRA)
- Processing of EPZ Licenses with the Export processing Zones Authority (EPZA)
- Processing of TIC Certificate of Incentives with the Tanzania Investment Centre (TIC)
- Processing of Strategic Investment Status with the Tanzania investment Centre (TIC)
- Registration and Compliance with various authorities as required by laws and regulations of the country including: NSSF, WCF, NEMC, OSHA and FIRE
- Processing of Work and Residence Permits
- Undertaking various Company Secretarial Services such as preparing of annual returns, share transfers and liquidation of the company
- Foreign Loan Registration with the Bank of Tanzania
- Mortgage Registration with Ministry of Land
- Tailored services as requested by Clients

SERVIC

Consultancy



Tax Advisory

- Processing of VAT refunds
- Tax Advisory Services on a retainer basis or on adhoc basis
- VAT registration and implementation
- Excise tax registration and implementation
- VAT returns filing
- Tax Audit services

Business Structuring and Restructuring

- Advisory on best manner to establish an entity in Tanzania
- Mergers with other entities
- Take over of entities or business units



OUR SERVICES

Statutory Audit & Assurance Service



External Audit Services provided by LILAC goes beyond ensuring compliance with regulatory requirements. It offers our clients with greater insight on how their businesses are functioning and where improvements could be made to help the businesses to continuously grow and prosper.

Our Statutory Audit and Assurance Service is aimed at different types of organisations that are subjected to statutory compliance or are governed by regulations of various professional bodies. We guarantee independent assessment, examination, and analysis that ensures that our clients remain compliant with regulations.

At LILAC we combine deep sector specialization, experience and knowledge in Accounting and Auditing Standards to carry out the audit process and to deliver in-depth and timely Audit Reports to our Clients.

Our Auditing Methodology has been designed to ensure that the following procedures are adequately performed:

- Planning and designing of the audit approach
- Testing of controls and substantive testing of transactions
- Analytical procedures and detailed testing of financial balances
- Preparation and issuance of audit findings and audit report
- Continuous communication with the client during the different stages of the audit

OUR SERVICES

Accounting



LILAC is dedicated to providing the best accounting services in the region to both local companies and multinationals. Backed by our in-house team of qualified and experienced chartered accountants and accounting professionals, all our services are tailored as per your company goals and requirements. Whether a small startup or multi-millionaire business firm, our team is fully prepared to undertake accounting duties on behalf of all clients. Our services include:

- Posting of accounting transactions in an accounting software
- Carrying out reconciliations of ledger accounts against bank statements, customers' statements and suppliers' statements
- Preparation of management reports
- Preparation of financial statements compliant with International Financial Reporting Standards (IFRS)
- Providing technical support to entities' accounting function

OUR SERVICES

Training



Our training department provides training in various areas of business and financial management to make immediate and effective impact on entities' performance. Our courses are carefully selected to meet our clients' need for capacity building and manpower development.

We welcome you to contact us for the date and venue of the below courses. We also welcome you to contact us for a joint design of tailor made courses for your staff.

COURSE	DURATION
Internal Audit Methodology for Beginners	5 DAYS
Basic Statutory Compliance for CEOs of SMEs	1 DAY
Taxation Compliance for SMEs	2 DAYS
Advanced Microsoft Excel for Accountants and Auditors	5 DAYS
Women in Leadership: Become a Successful Leader in your organization	5 DAYS
Women in Leadership: Become a Successful Business Owner	5 DAYS
ORACLE Database Security	5 DAYS
Enterprise Risk Management – Practical Approach	5 DAYS
Contemporary Issues in Public Sector Accounting (IPSAS)	6 DAYS
Advanced Selling Skills and Business Development Strategies	3 DAYS
Advanced Skills Training: Work Ethics Etiquette	2 DAYS

OUR PEOPLE



ZAWADIA NANYARO

PARTNER/MANAGING DIRECTOR

znhellar@lilac.co.tz

Zawadia is a Certified Public Accountant in Public Practice (CPA-PP) registered with the National Board of Accountants and Auditors of Tanzania. She holds a Degree in Accounting and she is also an MBA graduate. Zawadia is a Certified Information System Auditor (CISA). The CISA certificate is issued by ISACA, a USA based professional association that certifies its members through a CISA exam as well as one's experience in audits of information systems.

Zawadia has over ten (10) years of auditing experience in various sectors and multinational enterprises. She spent her first five years of her career as an External Auditor at PricewaterhouseCoppers (PWC) and the remaining five years as an Internal Audit Manager at Exim Bank and Tanzania Breweries Limited (TBL). She also has over 10 years experience in Investment and Business Facilitation Services. She worked for eight (8) years at the Export Processing Zones Authority (EPZA) as the Director of Investment Promotion and Facilitation.

Zawadia is the founder of LILAC entities. In 2016 she began LILAC Associates which is an audit and consulting firm, and in 2020 she pioneered establishment of LILAC Business Services Limited, which deals with Investment and Business Facilitation Services.

EDUCATION

- MBA – Finance University of Dar es Salaam - Nov 2005
- B-Com Accounting - University of Dar es Salaam - Nov 1997

MEMBERSHIPS

- National Board of Accountants and Auditors (NBAA)
- Institute of Internal Auditors (IIA)
- Institute of Directors Tanzania (IoDT)

LANGUAGES

- English - Fluent
- Swahili - Fluent

PEOPLE

EMPLOYMENT RECORD

- Sep 2021 to date - Tanesco - Board Member and Chairperson of Audit & Risk Committee
- April 2016 to date - Lilac - Founder and CEO
- Jan 2017 to date - UAP Insurance Tanzania Limited - Board Member and Chairperson of Investment and Strategy Committee
- Dec 2016 to date - DCB Commercial Bank - Board Member and Chairman of Audit Committee
- Jan 2008 to Apr 2016 - Export Processing Zones Authority (EPZA) - Director of Development & Investment Promotion & Facilitation
- Jan 2004 to Mar 2016 - ICT Governance Centre T Ltd (IGCL) - Founder (Consultant & Trainer on part time basis)
- Mar 2004 to Dec 2007 - Tanzania Breweries Ltd (TBL) - Group Internal Audit Manager
- Oct 2002 to Feb 2004 - Exim Bank Tanzania - Internal Audit Manager
- Oct 1997 to Sep 2002 - PricewaterhouseCoopers - External Auditor

PEOPLE



OPALINA NANYARO

DIRECTOR ACCOUNTING SERVICES

onanyaro@lilac.co.tz

Opalina, a director at LILAC, is an experienced professional aiming to deliver quality services by understanding, defining, shaping and delivering the required needs. Opalina's depth of experience in dealing with businesses means that clients directly benefit from a fully integrated approach to business compliance and finance. She has held various positions in both local and international firms where her multiple roles allowed her to gain exposure whilst dealing with complex matters and transactions.

Opalina has worked with KPMG Tanzania and KPMG New Zealand as an external auditor. She has also provided accounting and compliance support to organizations for over 10 years

EDUCATION

- MBA - Mzumbe University - 2014
- ACCA - ACCA Global - 2007
- B-Com Accounting - University of Dar es Salaam - 2005

LANGUAGES

- English - Fluent
- Swahili - Fluent

PEOPLE

EMPLOYMENT RECORD

- August 2016 to date - LILAC - Director – Accounting Services
- Aug 2009 to 2016 - Corporate Professionals / Corpro Tanzania - Director – Accounting Services
- Sep 2012 to May 2013 - Registered Trustees of the Water Technicians Fund - Consultant
- Oct 2008 to Aug 2009 - Tanzania Capital Limited - Business Development Manager
- Sep 2005 to Oct 2008 - KPMG Tanzania -External Auditor
- Jul 2004 to Jun 2005 - AIESEC in Tanzania -Member Committee President



“

If everyone is moving forward together, then success takes care of itself.

- Henry Ford

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CONTACTS

LILAC

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